



# Nakanawa Legacy Society

## PLANNED GIVING GUIDE

*There is a spot  
we all hold dear...*



# *Nakanawa Legacy Society*

We are establishing the Nakanawa Legacy Society to honor and celebrate a gift to Camp Nakanawa through your will, trust, or other planned gift. Your legacy gift will enrich the lives of girls and young women with the experience of summer at Nakanawa.

Your gift's lasting impact will build an endowment to secure Camp Nakanawa in perpetuity.

Planned giving enables you to make your own choices on how to take care of yourself and your family and make a difference in the causes you support. Along with your trusted advisors, we can help you create ways to pass on your values along with your valuables. Moreover, taxes - income, capital gains and estate - may be reduced, or even avoided, by taking advantage of one or more of these giving vehicles. Remember, most planned gifts cost you nothing during your lifetime.



## 7 Easy Ways to Create Your “Legacy”.

### Make a Difference and Save on Taxes

Planning for the future can seem overwhelming and complicated. Of course, you want to ensure you’re taking care of your family. You don’t want to pay a penny more than necessary in taxes. And, yet, you have a real passion to help further the mission of Camp Nakanawa and other causes you care about. What’s the best plan for you?

Most people give from their cash on hand or discretionary income, yet your estate is made up of many assets. There are 7 easy ways to give that allow you to tap into these “non-cash assets” now or later. You give when you’re ready, in the way that makes the most sense for your situation. Working with your professional advisor, you decide how much control you want and need and how and when you transfer your assets.

Planned-giving provides options to take care of family, support your favorite causes, and minimize taxes!



### Give Later

#### (gifts that cost you nothing in your lifetime)

##### 1. Gift in your Will or Trust

- You have control of your assets for as long as needed
- You protect your family
- You give back and invest in your favorite cause
- Tax-wise planning minimizes tax liability - reduction of estate taxes, if applicable, and income tax to heirs

##### 2. Retirement Asset Beneficiary Designation

- No lawyer needed - simply complete the beneficiary designation form with your plan administrator
- Proceeds can be divided as you wish
- Can reduce estate taxes, if applicable, and can minimize income tax to heirs

##### 3. Life Insurance Beneficiary Designation

- No lawyer needed - simply complete the beneficiary designation form with your agent
- Proceeds can be divided as you wish
- Can reduce estate taxes, if applicable, and can minimize income tax to heirs

##### 4. Donor Advised Fund

- Name Camp Nakanawa as a beneficiary on your fund
- Use your DAF to make annual and major gifts to Camp Nakanawa

### Give Now

##### 5. IRA - Qualified Charitable Distribution

(from your Required Minimum Distribution, aka Charitable IRA Rollover)

- Decreases taxable income if over 70 ½
- Satisfies RMD requirements
- Work directly with plan administrator to initiate gift

##### 6. Appreciated Stock

- Tax-wise planning could reduce or avoid capital gains
- Give from assets not cash flow

### Give Now and Earn Income

##### 7. Charitable Remainder Trust

- Tax-wise planning minimizes tax liability including capital gains and estate tax
- Receive income for up to 20 years or life
- Camp Nakanawa receives the remainder



# Camp Nakanawa Endowment Fund

## Will & Trust

*Mission: Camp Nakanawa provides an overnight summer camp to educate girls and young women through outdoor experiences to gain confidence and reach their full potential.*

*Vision: Camp Nakanawa develops the potential of girls and young women in a nurturing environment where they discover their own excellence and develop lifelong friendships. This vision is fulfilled by cultivating character, confidence, courage, kindness, and leadership.*

Leaving a gift to the Camp Nakanawa in your Will or Trust is one of the easiest ways to create your legacy and enrich the lives of girls and young women with experiences at camp.

A gift that costs you nothing now but creates a huge impact and passes on your values.

When you update your will, share this information with your attorney.

**LEGAL NAME:**

Camp Nakanawa

**FEDERAL TAX ID #:**

87-3096455

**ADDRESS:**

1084 Camp Nakanawa Rd.

Crossville, TN. 38571

**501(c)3** STATUS PENDING 1023

APPLICATION (FILED 6.10.22) APPROVAL BY  
THE IRS

You may choose to make your gift directly to Camp Nakanawa's fund at:

**LEGAL NAME:** Community

Foundation of  
Greater Chattanooga

**FEDERAL TAX ID #:**

62-6045999

**ADDRESS:**

1400 Williams St.

Chattanooga, TN. 37408

**PHONE:** 423-265-0586

For more information about  
Camp Nakanawa contact  
[shearermay@hotmail.com](mailto:shearermay@hotmail.com) or  
[ginny@givingwelok.com](mailto:ginny@givingwelok.com),  
or about the  
Camp Nakanawa Endowment Fund  
contact the  
Community Foundation of Greater  
Chattanooga office at  
423-265-0586 or  
<https://www.cfgc.org/contact>.



## Sample Language for Will & Trust

### SPECIFIC GIFT

"I give to the Camp Nakanawa Endowment Fund at the Community Foundation of Greater Chattanooga, a Tennessee nonprofit located in Chattanooga, Tennessee (EIN 62-6045999), or its successor organization, (the sum of \$ \_\_\_\_\_) (or \_\_\_\_% of my estate), (or other property herein described) for support of its mission."

### REMAINDER (OR RESIDUAL) GIFT

"I give to the Camp Nakanawa Endowment Fund at the Community Foundation of Greater Chattanooga, a Tennessee nonprofit located in Chattanooga, Tennessee (EIN 62-6045999), or its successor organization, (all or \_\_\_\_% of) the residue or remainder of the property owned by me at death, real and personal and wherever situated, for support of its academic mission."

For more information about Camp Nakanawa contact [shearermary@hotmail.com](mailto:shearermary@hotmail.com) or [ginny@givingwelok.com](mailto:ginny@givingwelok.com).

For information on the Camp Nakanawa Endowment Fund contact the Community Foundation of Greater Chattanooga office at 423-265-0586 or <https://www.cfge.org/contact>.

### CONTINGENT GIFT

It is possible that the primary beneficiary or beneficiaries of your estate may pass before you do. In that case, a contingent gift naming Camp Nakanawa or the Camp Nakanawa Endowment Fund at the Community Foundation of Greater Chattanooga as an alternate beneficiary can provide a meaningful option.

"In the event (insert the primary beneficiary/beneficiaries) does/do not survive me, I give said amount to the Camp Nakanawa Endowment Fund at the Community Foundation of Greater Chattanooga, a Tennessee nonprofit located in Chattanooga, Tennessee (EIN 62-6045999), or its successor organization, (the sum of \$ \_\_\_\_\_) (or \_\_\_\_% of my estate), (or other property herein described) for support of its mission."

### RESTRICTIONS

Please add the following to any of the bequests to direct the gift according to your wishes.

Unrestricted Gift: "This gift is unrestricted and may be used for the highest priority need(s)."

Restricted Gift: "This gift is to be used for the purposes(s) set forth in a separate written agreement(s) between me and Camp Nakanawa, as may be amended from time to time. If there is no such agreement, the gift is unrestricted."





## Beneficiary Designation

To designate Camp Nakanawa or the Camp Nakanawa Endowment Fund at the Community Foundation of Greater Chattanooga as a beneficiary of an IRA or other retirement plan or financial account, you will need to contact your plan's administrator or your bank and ask for their Beneficiary Designation form.

When you fill it out, please use the following information:

**LEGAL NAME:**

Camp Nakanawa

**FEDERAL TAX ID #:**

87-3096455

**ADDRESS:**

1084 Camp Nakanawa Rd.  
Crossville, TN. 38571

**501(c)3 STATUS PENDING 1023**

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**FEDERAL TAX ID #:**

62-6045999

**ADDRESS:**

1400 Williams St.  
Chattanooga, TN. 37408

**PHONE:** 423-265-0586

## Restricting Your Gift

If you are interested in supporting a specific project, program or area of operation, it is best to discuss your plans with [shearermary@hotmail.com](mailto:shearermary@hotmail.com) or [ginny@givingwelok.com](mailto:ginny@givingwelok.com) before completing your Beneficiary Designation form to confirm Camp Nakanawa can carry out your wishes. A gift so restricted requires a separate written agreement(s) between you and Camp Nakanawa. If there is no such agreement, the gift is unrestricted and will be used for the highest priority needs.

Also, many Beneficiary Designation forms do not include space for restricting your gift. In that case, please contact [shearermary@hotmail.com](mailto:shearermary@hotmail.com) or [ginny@givingwelok.com](mailto:ginny@givingwelok.com).





*...beside a mountain lake.*

Camp Nakanawa filed its application to be a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code.

The purpose of these materials is to provide general educational information about charitable gifts. They are not intended as legal, accounting or other professional advice. Please consult an attorney and other appropriate advisors for assistance in planning charitable gifts with tax and other financial implications.

